

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

1. Product Description	The High LTV Refinance option provides refinance opportunities to borrowers with existing Fannie Mae loans who are making their mortgage payments on time but whose LTV ratio for the new loan exceeds the maximum allowed for standard rate and term refinance transactions.
2. Loan Term	<ul style="list-style-type: none"> • 10 to 30 year term in annual increments
3. Product Codes	<ul style="list-style-type: none"> • LL6 Fannie High LTV 15 Yr Fixed • LL7 Fannie High LTV 30 Yr Fixed • LL8 Fannie High LTV HB 15 Yr Fixed • LL9 Fannie High LTV HB 30 Yr Fixed
4. Existing First Mortgage Eligibility	<ul style="list-style-type: none"> • Fannie Mae must be the investor of the existing first mortgage. DU or the Fannie Mae Loan Lookup tool may be used to determine if Fannie Mae is the current investor. • DU will determine if the existing first mortgage is eligible, regardless of underwriting method. • Existing first mortgage note must be dated on or after October 1, 2017 • At least 15 months have passed from the note date of the existing loan to the note date of the new loan.
5. Ineligible Existing Mortgages	<ul style="list-style-type: none"> • DU Refi Plus or Refi Plus loan • Loans subject to outstanding repurchase as determined by DU • Loans subject to recourse, repurchase agreement, indemnification, or another negotiated credit enhancement required at origination for eligibility purposes are not eligible, unless <ul style="list-style-type: none"> • The new loan is also subject to a credit enhancement that meets eligibility requirements, or • Such credit enhancement is not required for eligibility purposes of the new loan • Must be Ditech serviced • Eligibility determined by DU
6. Temporary Buydown	Not permitted
7. Qualifying Rate	Qualify at note rate
8. Types Of Financing	<p>Rate & Term Refinance</p> <ul style="list-style-type: none"> • Loan amount may include <ul style="list-style-type: none"> • Pay off of outstanding principal balance of existing first loan, plus per diem interest • Closing costs and prepaids not to exceed \$5000 • Delinquent taxes, escrow shortage, late fees, and forbearance cannot be included in the loan amount • The borrower may receive up to \$250 cash back at closing. If the amount exceeds \$250, a principal curtailment of 2% or \$2500, whichever is less, is permitted. The principal curtailment must be reflected on the Closing Disclosure • Properties listed for sale are eligible • Owner occupied properties located in Texas subject to 50(a)(6) or those loans converted to 50a4 not permitted

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only.
Consult the Client Guide for full details.

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

9. QM Rebuttable Presumption	<ul style="list-style-type: none"> • QM Rebuttable Presumption exists when the APR is greater than Average Prime Offer Rate (APOR) + 1.5%, which can be categorized as Higher Priced Covered Transaction (HPCT) • Must be underwritten using Alternative Qualification Path • See the Escrow Waiver section above for Escrow Waiver Restrictions 				
10. Loan Amount	UNITS	CONFORMING LOAN LIMITS		HIGH BALANCE LOAN LIMITS	
		CONTINENTAL US	ALASKA & HAWAII	CONTINENTAL US	
				Minimum Loan Amount	Permanent High Cost
	1	\$484,350	\$726,525	\$484,351	\$726,525
	2	\$620,200	\$930,300	\$620,201	\$930,300
	3	\$749,650	\$1,124,475	\$749,651	\$1,124,475
	4	\$931,600	\$1,397,400	\$931,601	\$1,397,400
	High Balance Loan Amounts: These amounts are the maximum loan amounts that may apply; the limit may be lower for a specific high-cost area. See Loan Limit Look Up Table for High-Balance Loan Amounts				
11. LTV/CLTV	Units	Min LTV		Max LTV	
	Primary Residence				
	1	97.01%		105%	
	2	85.01%		105%	
	3-4	75.01%		105%	
	Second Home				
	1	90.01%		105%	
	Investment Property				
	1-4	75.01%		105%	
	No maximum CLTV/HCLTV				
12. Secondary Financing	<ul style="list-style-type: none"> • Existing secondary financing may: <ul style="list-style-type: none"> • Not be satisfied with proceeds of new loan • Remain in place as a subordinate lien • Not be used to pay any costs associated with the first mortgage or pay down the first mortgage balance • Secondary financing requirements per the Guide are not applicable • New secondary financing is not permitted including new Community Seconds 				

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

- The simultaneous refinance of a second lien is eligible when
 - Delegated Client underwrites and closes loan in own name
 - New subordinate lien loan amount does not exceed the existing unpaid principal balance

13. Property Types

Eligible Property Types

- 1-4 units
- PUD
 - Project Code = E
 - Project review and insurance not required
 - Nevada: HOA dues for the subject unit must be current prior to closing
- Condo
 - Project Code = V/III
 - Project review not required; must not be a condo hotel.
 - Insurance
 - Detached: Property insurance coverage for a 1-unit property
 - Attached: Master insurance dec page must include coverage based on 100% replacement cost and HO-6 if master policy does not reflect "all in" insurance or betterments
 - Nevada: HOA dues for the subject unit must be current prior to closing
- Leasehold Estates: Review not required, however verification that term of the leasehold runs for at least five years beyond the maturity date of the mortgage is required, unless the fee simple title will vest at an earlier date to the borrower.
- Manufactured Home
 - Must meet all manufactured home requirements per the Guide
 - Primary residence and second homes
 - Single-wide manufactured homes must be in a Fannie Mae PERS approved condo or PUD project
 - A manufactured home must be secured by a perfected lien (or liens) on real property consisting of the manufactured home and the land and be legally classified as real property under applicable state law
 - ALTA 7 or state specific equivalent Title Endorsement is required.
 - Properties permanently installed on a site for less than 12 months are eligible only if borrower is the second purchaser of the property and the seller is not the builder-contractor or manufactured housing dealer who installed MH unit on site.
 - Ineligible
 - Manufactured homes built prior to June 15, 1976
 - Manufactured homes on a leasehold
 - Manufactured homes located in Rhode Island
- Modular, Precut, Panelized Housing

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only.
Consult the Client Guide for full details.

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

	Ineligible Property Types <ul style="list-style-type: none"> • Condo Hotel • Co-op 		
14. Occupancy	<ul style="list-style-type: none"> • Primary Residence • Second Homes • Investment Properties <p>Occupancy of existing loan does not need to be the same as new loan.</p>		
15. Geographic Locations/ Restrictions	<ul style="list-style-type: none"> • New York: Permitted only for Delegated Clients and Conditional Delegated Clients who underwrite and close loans in their own name • West Virginia ineligible 		
16. Assumptions	Not permitted		
17. Escrow Waivers	Primary Residence	Second Homes	Investment Properties
	<ul style="list-style-type: none"> • Taxes and insurance may be waived for Ditech serviced loans where existing taxes and insurance is waived or any of the following: <ul style="list-style-type: none"> • LTV <= 80% <ul style="list-style-type: none"> • Min 620 credit score • Max 50% DTI • NM: LTV < 80% <ul style="list-style-type: none"> • Min 620 credit score • Max 50% DTI • CA: LTV < 90% • HPML must maintain an escrow account for a minimum of 5 years. 	<ul style="list-style-type: none"> • Taxes and insurance may be waived for Ditech serviced loans where existing taxes and insurance is waived 	<ul style="list-style-type: none"> • Taxes and insurance may be waived for Ditech serviced loans where existing taxes and insurance is waived.
	<ul style="list-style-type: none"> • Flood insurance and mortgage insurance must always be held in escrow. • Must be compliant with applicable state regulation. 		
18. Prepayment Penalty	None		
19. Documentation Type	Standard		
20. Underwriting	<ul style="list-style-type: none"> • All loans must be submitted to DU to determine eligibility. • Completion of the loan application is required with all information including borrower income, employment and assets. 		

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only.
Consult the Client Guide for full details.

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

	<p>DU Approve Eligible and Manual Underwrite permitted when the P&I is not increasing more than 20% or is decreasing:</p> <ul style="list-style-type: none"> • No maximum DTI • No minimum credit score; credit report required • Mortgage payment history as determined by DU <ul style="list-style-type: none"> • Existing mortgage must be current • 12-month mortgage payment history is required <ul style="list-style-type: none"> • 0x30 in the most recent 6 months • 1x30 in months 7-12 • 0x60 in most recent 12 months • Income and Employment: See Employment and Income Documentation at end of matrix for DU and Manual Underwrite • Verification of assets not required • Signed 4506-T is not required 	<p>Alternative Qualification Path is required for any of the following:</p> <ul style="list-style-type: none"> • P&I increase is greater than 20% • HPML loans • One of the following cannot be documented when removing a borrower from the existing loan: <ul style="list-style-type: none"> • the remaining borrowers cannot evidence making payments on their own for prior 12 months, or • due to death of the borrower <p>Comply with the following:</p> <ul style="list-style-type: none"> • 620 credit score • 45% DTI • Mortgage payment history as determined by DU <ul style="list-style-type: none"> • Existing mortgage must be current • 12-month mortgage payment history is required <ul style="list-style-type: none"> • 0x30 in the most recent 6 months • 1x30 in months 7-12 • 0x60 in most recent 12 months • Income and Employment: See Employment and Income Documentation at end of matrix for Alternative Qualification Path • Verification of assets required; explanation and source of large deposits not required <ul style="list-style-type: none"> • Most recent monthly, quarterly or annual account statement • Proof of liquidation of assets (e.g., sale of stock) is not required even if those assets are being used to pay closing costs • 4506-T for each borrower whose income is used to qualify (regardless of income type) must be signed at closing
21. Borrower Benefit	<ul style="list-style-type: none"> • The borrower must receive one of the following benefits is met from the refinance: <ul style="list-style-type: none"> • Monthly P&I decreases • Loan term is shortened • Interest rate is reduced • ARM to Fixed Rate • Modified Mortgage: Use the current contractually obligated payment terms under the note, including the most recent modification of the note • DU does not make the determination that the refinance will benefit the borrower 	

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

22. Change In Borrowers	<ul style="list-style-type: none"> • Provide copy of the note to determine that the borrowers on the existing loan are the same borrowers on the new loan. • The borrowers on the existing note (or current borrowers if the existing mortgage was assumed) must be the same as the borrowers on the new note, unless one of the following is met: <ul style="list-style-type: none"> • The remaining borrower(s) provides evidence that they have been making payments on the existing loan from their own funds for the most recent 12 months prior to the application date, or • Due to the death of a borrower. Evidence of the deceased borrower's death must be documented. • If one of the above cannot be met, the loan must be underwritten according to the Alternative Qualification Path. • A borrower may not be added to the new loan
23. Borrower Eligibility	<p>Eligible Borrowers</p> <ul style="list-style-type: none"> • U.S. citizens • Permanent resident aliens • Non-permanent resident aliens • Inter Vivos Revocable Trust <p>Must document in accordance with requirements in Guide.</p> <p>Ineligible Borrowers</p> <ul style="list-style-type: none"> • Foreign Nationals
24. Non-Occupant Co-Borrowers	<ul style="list-style-type: none"> • Non-occupant borrower is permitted if they were on the existing loan • New non-occupant co-borrowers may not be added
25. Significant Derogatory Credit	<ul style="list-style-type: none"> • Declarations must be completed on the application but are not required to be reviewed or considered. • Payoff or satisfaction of a judgment shown on the credit report not required • The waiting period and re-establishment of credit requirements for significant derogatory credit are not required. • Borrowers in an active bankruptcy are not eligible.
26. Limitations On Other R.E. Owned	<p>Multiple Loans to the Same Borrower</p> <ul style="list-style-type: none"> • No limit
27. Appraisal Requirements	<ul style="list-style-type: none"> • Appraisal Waiver <ul style="list-style-type: none"> • Must be dated within four months from the DU offer date to the note date • The final DU submission resulted in an appraisal waiver • Ineligible for Appraisal Waiver <ul style="list-style-type: none"> • Owner occupied properties in Kansas with an LTV >100% • When an appraisal inspection has been obtained • Interior and Exterior Appraisal Report <ul style="list-style-type: none"> • Required for all manually underwritten loans

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only.
Consult the Client Guide for full details.

ditech BUSINESS LENDING FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

FIXED RATE

	<ul style="list-style-type: none"> • Condition ratings C1 through C6 permitted • Quality ratings Q1 through Q6 permitted • Owner occupied properties in Kansas with an LTV >100% • Appraisal Update and/or Completion Report Form 1004D is not required when the appraisal is “subject to repairs.” <p>FEMA Major Disaster Declaration Policy</p> <ul style="list-style-type: none"> • Ditech Serviced <ul style="list-style-type: none"> • A re-inspection is not required • Not Serviced by Ditech <ul style="list-style-type: none"> • A re-inspection is required after a Major Disaster Declaration • If damage is noted, an Interior and Exterior Inspection is required and repairs indicated by the appraiser must be completed prior to closing • See the Conforming chapter of the Client Guide for complete disaster requirements
28. Mortgage Insurance	<ul style="list-style-type: none"> • If the existing mortgage has mortgage insurance, the existing mortgage insurance coverage must be transferred and continued with the new loan. • If the existing mortgage does not have mortgage insurance, then no mortgage insurance is required
29. MI Transfer Eligibility	<ul style="list-style-type: none"> • Borrower Paid MI <ul style="list-style-type: none"> • The provider, coverage, type and frequency remain the same • Zero monthly • Single premium • Level annual • Standard annual • Split premium • Lender Paid MI (Broker Clients only) <ul style="list-style-type: none"> • Single Premium • Monthly and Annual not eligible for transfer

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.

EMPLOYMENT INCOME DOCUMENTATION REQUIREMENTS

ALL NON-TAXABLE INCOME MUST BE GROSSED UP IF NEEDED TO QUALIFY

INCOME TYPES	DU AND MANUAL UNDERWRITE	ALTERNATIVE QUALIFICATION PATH
	<ul style="list-style-type: none"> Documentation is required to confirm one income source from one borrower. Documentation is not required to confirm receipt, history of receipt or continuity of income. Standard age of documentation requirements apply. 	<ul style="list-style-type: none"> Documentation is required to confirm the amount and receipt of all income sources for all borrowers. Documentation is not required to confirm history of receipt or continuity of income. Standard age of documentation requirements apply.
Base Pay (salary or hourly)	<ul style="list-style-type: none"> Verbal VOE 	<ul style="list-style-type: none"> Verbal VOE, and Most recent paystub or written VOE
Bonus	<ul style="list-style-type: none"> Verbal VOE 	<ul style="list-style-type: none"> Verbal VOE, and Most recent paystub or written VOE <p>Bonus income calculation must be annualized. If borrower does not qualify based on annualizing income, additional income documentation may be required.</p>
Commission	<ul style="list-style-type: none"> Verbal VOE 	<ul style="list-style-type: none"> Verbal VOE, and Most recent paystub, individual tax return, or written VOE, regardless of percentage of commission earnings <p>Commission income calculation must be averaged based on the year-to-date earnings. If borrower does not qualify, additional income documentation may be required.</p>
Employment by a Relative, Property Seller or Real Estate Broker	<ul style="list-style-type: none"> Verbal VOE 	<ul style="list-style-type: none"> Verbal VOE, and Most recent paystub
Foreign Income	<ul style="list-style-type: none"> Most recent individual tax return that includes foreign income 	<p>All of the following:</p> <ul style="list-style-type: none"> Verbal VOE Most recent paystub Most recent year individual tax return that includes foreign income
Military or Military Reserve	<ul style="list-style-type: none"> Verbal VOE 	<ul style="list-style-type: none"> Verbal VOE, and Most recent Leave and Earnings Statement (LES) or written VOE <p>In lieu of Verbal VOE, an LES dated no more than 30 days prior to the note date is permitted.</p>
Overtime	<ul style="list-style-type: none"> Verbal VOE 	<ul style="list-style-type: none"> Verbal VOE, and

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by Ditech must be eligible for purchase by Ditech and be in full compliance with the Ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.

EMPLOYMENT INCOME DOCUMENTATION REQUIREMENTS

ALL NON-TAXABLE INCOME MUST BE GROSSED UP IF NEEDED TO QUALIFY

INCOME TYPES	DU AND MANUAL UNDERWRITE	ALTERNATIVE QUALIFICATION PATH
		<ul style="list-style-type: none"> • Most recent paystub or written VOE <p>Overtime income calculation must be averaged using the year-to-date earnings. If borrower does not qualify, additional income documentation may be required</p>
Seasonal Income	<ul style="list-style-type: none"> • Verbal VOE 	<ul style="list-style-type: none"> • Verbal VOE and • Most recent paystub, or written VOE or evidence of current receipt and amount of unemployment, if applicable
Secondary Employment	<ul style="list-style-type: none"> • Verbal VOE 	<ul style="list-style-type: none"> • Employed and Self-Employed Income <ul style="list-style-type: none"> • Document per income type
Self-Employment	<ul style="list-style-type: none"> • Verification of existence of business 	<ul style="list-style-type: none"> • Verification of existence of business, and • Most recent individual tax return
Temporary Leave Income	<p>All of the following:</p> <ul style="list-style-type: none"> • Verbal VOE • Borrower's written confirmation of intent to return to work and no evidence or information from employer indicating that the borrower does not have the right to return to work after the leave period. • Use pre-leave income 	<p>All of the following:</p> <ul style="list-style-type: none"> • Borrower's written confirmation of intent to return to work, and no evidence or information from employer indicating that the borrower does not have the right to return to work after the leave period. • Most recent paystub or written VOE documenting pre-leave income
Tip Income	<ul style="list-style-type: none"> • Verbal VOE 	<ul style="list-style-type: none"> • Verbal VOE, and • Most recent paystub or written VOE
Union Member	<ul style="list-style-type: none"> • Verbal VOE 	<p>All of the following:</p> <ul style="list-style-type: none"> • Written VOE or most recent paystub • Final paystub from each employer worked during the current year, if multiple employers • Most recent W2s from all employers worked during the year or individual tax return

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.

NON-EMPLOYMENT INCOME DOCUMENTATION REQUIREMENTS

ALL NON-TAXABLE INCOME MUST BE GROSSED UP IF NEEDED TO QUALIFY

INCOME TYPES	DU AND MANUAL UNDERWRITE	ALTERNATIVE QUALIFICATION PATH
<ul style="list-style-type: none"> Documentation is required to confirm income source and receipt of income. Documentation is not required to confirm receipt, history of receipt or continuity of income. There is no defined expiration date for non-employed income documentation therefore; the documentation is not required to be updated prior to closing. 		
Alimony and Child Support Payments	One month documentation of receipt of income and one of the following: <ul style="list-style-type: none"> Divorce decree Separation agreement Court order Equivalent documentation 	
Alternative to Income Verification	12 months liquid PITIA reserves required. Provide one recent monthly, quarterly or annual statement from one of the following sources: <ul style="list-style-type: none"> Checking, savings account, certificate of deposit or money market Stocks, bonds, mutual funds Retirement account Large deposits do not require investigation The "Other Income" section of the application must reflect an income source. Enter the verified monthly amount of assets (total verified assets divided by 12) into the "Other Income" field and indicate as "Other Type of Income."	<ul style="list-style-type: none"> Not permitted
Automobile Allowance/Expense Account Payments	<ul style="list-style-type: none"> Most recent paystub, or Most recent individual tax return 	
Boarder Income	<ul style="list-style-type: none"> Most recent account statement reflecting deposit, and Evidence live-in aide for borrower with a disability resides in primary residence 	
Capital Gains	<ul style="list-style-type: none"> Most recent individual tax return, and Most recent account statement, which indicates borrowers owns the assets 	
Income Derived From Severance and Lump Sum Retirement Package or Retirement Accounts	<ul style="list-style-type: none"> Most recent monthly, quarterly, or annual statement 	<ul style="list-style-type: none"> See Client Guide
Foster Care Income	One of the following: <ul style="list-style-type: none"> Letter from organization providing income Most recent individual tax return Most recent 1099 	

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by Ditech must be eligible for purchase by Ditech and be in full compliance with the Ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.

NON-EMPLOYMENT INCOME DOCUMENTATION REQUIREMENTS

ALL NON-TAXABLE INCOME MUST BE GROSSED UP IF NEEDED TO QUALIFY

INCOME TYPES	DU AND MANUAL UNDERWRITE	ALTERNATIVE QUALIFICATION PATH
	<ul style="list-style-type: none"> • Most recent account statement reflecting direct deposit 	
Housing or Parsonage Allowance	One of the following: <ul style="list-style-type: none"> • Written VOE or letter from employer reflecting the amount of the housing allowance and terms paid • Most recent paystub • Evidence of one month receipt of housing allowance 	
Interest and Dividend Income	<ul style="list-style-type: none"> • Most recent account statement to identify ownership of asset, and • Most recent individual tax return 	
Long Term Disability	Most recent account statement reflecting direct deposit and one of the following: <ul style="list-style-type: none"> • Disability policy • Statement from benefits payer, insurance company or employer • Most recent individual tax returns • Most recent 1099 	
Notes Receivable	<ul style="list-style-type: none"> • Copy of Note, and • Most recent account statement or equivalent evidence receipt 	
Public Assistance Programs	One of the following: <ul style="list-style-type: none"> • Award letter • Most recent individual tax return • Most recent 1099 • Most recent account statement reflecting direct deposit 	
Rental Income	<ul style="list-style-type: none"> • Current lease, or • Most recent individual tax returns, including Schedule E 	
Gross Market Rental Data	Rental Income is being used to qualify, use one of the following: <ul style="list-style-type: none"> • Current lease • Most recent individual tax return <ul style="list-style-type: none"> • Single Family Comparable Rent Schedule Rental Income is not being used to qualify or property is not rented, use one of the following: <ul style="list-style-type: none"> • Copy of screen print from HUD Fair Market Rents on HUD.gov, or • Signed statement from borrower of the gross monthly rent, or • Verbal statement from borrower, the final executed 1003 must reflect gross monthly rent 	

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.

NON-EMPLOYMENT INCOME DOCUMENTATION REQUIREMENTS

ALL NON-TAXABLE INCOME MUST BE GROSSED UP IF NEEDED TO QUALIFY

INCOME TYPES	DU AND MANUAL UNDERWRITE	ALTERNATIVE QUALIFICATION PATH
Retirement and Pension/Government Annuity/IRA	One of the following <ul style="list-style-type: none"> • Award letter • Most recent individual tax return • Most recent W-2 or 1099 • Most recent account statement reflecting direct deposit 	
Royalty Payments	Most recent account statement reflecting deposit and one of the following: <ul style="list-style-type: none"> • Royalty contract or agreement • Most recent individual tax return 	
Social Security	One of the following: <ul style="list-style-type: none"> • Award letter • Most recent individual tax returns • Most recent SSA-1099 • Most recent account statement reflecting direct deposit 	
Trust	<ul style="list-style-type: none"> • Trustee agreement or trustee letter, and • Most recent account statement reflecting direct deposit 	
Unemployment	<ul style="list-style-type: none"> • Unemployment Insurance Benefit Approval or • Most recent account statement reflecting direct deposit 	
VA Benefits	Letter or distribution form from the Veteran's Administration	

Please note that this is not a client offer or solicitation for all loan products listed. All loans submitted for purchase by ditech must be eligible for purchase by ditech and be in full compliance with the ditech Loan Product Matrix and Client Contract for each approved client.

Product Summaries contain eligibility guidelines only. Consult the Client Guide for full details.